



Annual Professional Development Day Schedule of Events

Thursday, November 2, 2023

8:00 a.m. – 9:00 a.m.

Registration/Continental Breakfast

9:00 a.m. – 9:50 a.m.

“Secure Act 2.0 – Important Changes Impacting Your Retirement Plan”

Presented by: David Reyes and Christopher Villari, Maloney + Novotny LLC

[Offering 1 hour of CPE credit]

About this Session:

The Secure Act 2.0 was passed at the end of 2022 and included over 90 retirement plan changes, including changes to 403(b) and 401(k) plans. Many of the changes are mandatory, but some are optional. Learn about the most important changes and when decisions must be made for your plan.

About David Reyes:



Dave Reyes joined Maloney + Novotny LLC in 1986 and became shareholder in our Tax Consulting Services Group in 2000. He specializes in the areas of employee benefit plans and tax-exempt organizations. Dave is a Certified Employee Benefits Specialist (CEBS) and consults with clients in all aspects of their employee benefit plans.

Dave works closely with the firm’s not-for-profit practice dealing with 990 filing and tax issues. Consequently, Dave has a significant amount of experience with retirement plans specific to not-for-profits, such as 403(b) and 457 plans.

Dave is a member of the Ohio Society of CPAs, the American Institute of CPAs, WEB (Worldwide Employee Benefits Network) and the ESOP Association. A 1982 graduate of the University of Akron with a degree in Accounting, Dave received a Master’s Degree in Taxation from the University of Akron in 1983.

About Christopher Villari:



Chris Villari joined Maloney + Novotny in 1989 and was elected shareholder in 2007. Chris manages the firm’s Employee Benefits Group and has been auditing employee benefit plans for over 30 years. Chris’ experience includes working with clients on defined contribution, defined benefit, ESOP, 403(b) and Health & Welfare plans as well as regulatory oversight audits, due diligence work and other compliance matters. He also consults clients on plan mergers/terminations and Department of Labor and IRS

examinations.

Chris received a Bachelor of Science degree in Business Administration from John Carroll University. He is a member of the American Institute of CPAs, the Ohio Society of CPAs, the ESOP Association (also serving on the Advisory Committee for the Ohio/Kentucky Chapter) and the Worldwide Employee Benefits Network and has served on the advisory committee for the Ohio Society of CPAs for its annual employee benefit audit conference.

9:50 a.m. – 10:00 a.m.

Refreshments Break

10:00 a.m. – 10:50 a.m.

“Tales from the Road: Current Challenges in Higher Education Business Offices and Practical Ways to Meet Them”

Presented by: Jessica Ryals, CFO Colleague

[Offering 1 hour of CPE credit]

About this Session:

This session will cover what we're seeing across the industry in budgeting, cash flows projection, expense reduction, program evaluation, and business office best practices.

About Jessica Ryals:



A partner in CFO Colleague, Jessica leads our GapSourcing practice which provides dedicated assistance in areas where sufficient expertise is not always on-site. During her time at CFO Colleague, Jessica has served in a variety of assignments including Controller, analyst and operational accountant, providing full financial statement preparation and ownership of subsidiary ledger activities.

Prior to higher education, worked as an analyst for NIB Health Funds, Ltd. (NSW) and as a financial statement auditor for Deloitte (NY), providing a foundation of report writing and high-level accounting. She has extensive exposure to IBM Cognos, Synoptix, SAS Enterprise Guide, Ellucian's Banner and Colleague, Jenzabar EX, and Microsoft Excel. Her book *The Confident Campus Controller* is available on Amazon at <https://a.co/hd9Tj3A>

10:50 a.m. – 11:00 a.m.

Refreshments Break

11:00 a.m. – 11:50 a.m.

“GASB Statement No. 101 – Compensated Absences: What Institutions Need to Know”

Presented by: Ashley Schade and TJ Losby, Plante Moran

[Offering 1 hour of CPE credit]

About this Session:

GASB 101 replaces GASB 16 and provides a more consistent model for accounting for compensated absences. As you prepare to implement GASB 101, *Compensated Absences*, you'll likely have many questions. Our experts explain what institutions need to know about GASB 101 and offer practical tips for implementation.

About Ashley Schade:



With over 17 years of experience, Ashley provides assurance and consulting services to higher education institutions, foundations, and related entities. She has significant experience auditing federal grants. Whether it's dealing with changes in accounting guidance, dealing with complex transactions, or simply educating clients' staff on better practices, her clients appreciate that she takes a practical approach when serving them.

She is proud to have been honored as a past Toledo “20 under 40” recipient and the Toledo Women in Leadership Office Champion. She belongs to the AICPA and the Ohio Society of CPAs. She received her B.S. in accounting and business administration from Heidelberg University and her M.S. in accountancy from Bowling Green State University.

About TJ Losby:



TJ has more than seven years of public accounting experience providing audit services to higher education institutions. He has experience working on complex accounting matters and adoption of new and complex auditing and accounting standards from both a FASB and GASB perspective.

He received my B.S. in Business Administration, specializing in Accounting and M.S. in Accountancy from Bowling Green State University.

11:50 a.m. – 1:00 p.m.

Buffet Lunch

1:00 p.m. – 1:50 p.m.

"Enhancing Financial Success by Analyzing Program Economics"

Presented by: Nick Wallace, FORVIS

[Offering 1 hour of CPE credit]

About this Session:

In the ever-shifting landscape of higher education, it's important for leaders to consider the economics associated with delivering academic programs. This helps institutions create an environment that encourages strategic thinking, open communication, better resource allocation and positive decision making. During this presentation, we'll discuss how to assess and make informed decisions to help improve academic program contributions.

About Nick Wallace:



Nick is a member of the Nonprofit, Higher Education, and Public Sector Practice. He manages audit engagements and has more than 30 years of experience providing audit and advisory services to private colleges, schools, churches, social service agencies, and other nonprofit organizations. He has experience with endowments, major gifts, annual funds, accounting operations, accreditation, governance, and strategic nonprofit management.

He is a noted speaker at national and regional industry conferences and has authored articles, seminars, and publications for the Association of Governing Boards of Universities and Colleges, Association of Business Administrators of Christian Colleges, ABHE, Christian College Consortium, and Council for Christian Colleges & Universities. Nick is a member of the American Institute of CPAs, Indiana CPA Society, and National Association of College and University Business Officers.

He is a graduate of California State University, Fullerton, with a B.A. degree in business with an accounting concentration.

1:50 p.m. – 2:00 p.m.

Refreshments Break

2:00 p.m. – 2:50 p.m.

"Inflation Reduction Act (IRA) Tax Credit Opportunities for Tax-Exempt Organizations"

Presented by: Lauren Denton and Aaron Hershberger, FORVIS

[Offering 1 hour of CPE credit]

About this Session:

Our FORVIS professionals will provide insight on common IRA tax credit opportunities for tax-exempt organizations, including detailed information into how nonprofit, higher education, and public sector industries are likely to benefit. Topics will include regulation status, capital expenditures that may qualify, credit monetization, the applicable time period, and how your organization may benefit.

About Lauren Denton:



Lauren is a member of the Nonprofit, Higher Education, and Public Sector Practice. She provides tax services for colleges, universities, community organizations, and private foundations, including tax compliance and tax consulting on various issues such as fringe benefits, compensation, and unrelated business income.

She is a member of the American Institute of CPAs and Indiana CPA Society. She serves on the board of directors for the Charitable Gift Planners of Northeast Indiana and Easter Seals ARC of Northeast Indiana.

Lauren is a graduate of Indiana University-Purdue University, Fort Wayne, with a B.S. degree and postbaccalaureate certificate in accounting, and of University of Saint Francis, Fort Wayne, Indiana, with an M.A. degree.

About Aaron Hershberger:



Aaron leads the Cincinnati office Nonprofit, Higher Education, and Public Sector Practice. He works primarily with nonprofit organizations, colleges, universities, healthcare organizations, and foundations. With more than 20 years of experience serving tax-exempt organizations, he provides tax, accounting, and consulting services.

He assists clients in identifying and mitigating exposure areas related to private inurement, intermediate sanctions, and unrelated business taxable income issues. He also advises clients on tax issues related to executive compensation, employee compensation, taxation of fringe benefits, and worker classification.

Aaron is a member of the American Institute of CPAs and The Ohio Society of Certified Public Accountants. He is a graduate of the University of Cincinnati, Ohio, with a B.B.A. degree in accounting.

2:50 p.m. – 3:00 p.m.
Refreshments Break

3:00 p.m. – 3:50 p.m.
“Workforce Development: Addressing Accounting Talent Crisis”
Presented by: Tiffany Crosby, Ohio Society of CPAs (OSCPA)
[Offering 1 hour of CPE credit]

About this Session:

OSCPA will share information on national trends within the accounting profession and Ohio’s Student Initiatives and Workforce Development Insights.

About Tiffany Crosby:



Tiffany Crosby is the Chief Learning Officer for The Ohio Society of CPAs. In her role, she is responsible for talent management across its various dimensions. Tiffany is also one of OSCPA’s premiere instructors for ethics. She has led hundreds of ethics sessions since she began facilitating ethics for OSCPA.

Prior to her work with the society, she was the Founder and President of Petra Learning LLC, a professional training and development company. Additionally, Tiffany was an Executive Director in the Advisory Risk Practice of Ernst Young, LLP. She spent 13.5 years at EY leading various types of internal audit, internal control, finance, and enterprise risk management projects. She has helped numerous companies define and implement processes and procedures to comply with new financial accounting standards, strengthen governance processes, and reduce costs.

Tiffany teaches financial management and business leadership classes as an adjunct faculty at Southeastern University. She previously taught accounting courses as an adjunct faculty at Columbus State Community College (CSCC).

Tiffany is a CPA licensed in PA and OH. She received her B.S.B.A. in Accounting from Duquesne University and MBA from Franklin University and is pursuing her Ph.D. in Organizational Leadership at Southeastern University. Her dissertation research is focused on responsible leadership.

3:50 p.m. – 4:00 p.m.

Closing Remarks

Vicki Steele, OACUBO President